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Jan 17 1997 8:00am
Secretary of State



PROFIT CORPORATION ANNUAL REPORT 1997

FLORIDA DEPARTMENT OF STATE
Sandra B. Mortham
Secretary of State
DIVISION OF CORPORATIONS

DOCUMENT # 573820 (8)

1. Corporation Name
SAILS IN CONCERT, INC.



Principal Place of Business: C/O THE PRENTICE-HALL CORPORATION SYSTEM, 110 N. MAGNOLIA STREET, TALLAHASSEE FL 32301, US
Mailing Address: C/O GELFAND, RENNERT & FELDMAN, 1880 CENTURY PARK EAST, #900, LOS ANGELES CA 90067-1867, US

3. Date Incorporated or Qualified: 05/26/1978
3a. Date of Last Report: 03/26/1996
4. FEI Number: 95-3245154
5. Certificate of Status Desired: \$8.75 Additional Fee Required
6. Election Campaign Financing Trust Fund Contribution: \$5.00 May Be Added to Fees
8. This corporation has liability for intangible tax under s. 199.032, Florida Statutes: Yes No

2. Principal Place of Business: 21, 22, 23, 24
2a. Mailing Address: 26, 27, 28, 29, 30

9. Name and Address of Current Registered Agent
THE PRENTICE-HALL CORPORATION SYSTEM INC.
1201 HAYS STREET
SUITE 105
TALLAHASSEE FL 32301

10. Name and Address of New Registered Agent
81 Name
82 Street Address (P.O. Box Number is Not Acceptable)
83
84 City FL 85 Zip Code

11. Pursuant to the provisions of Sections 607.0502 and 607.1508, Florida Statutes, the above-named corporation submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by the corporation's board of directors. I hereby accept the appointment as registered agent. I am familiar with, and accept the obligations of, Section 607.0505, Florida Statutes.

SIGNATURE: _____ DATE: _____
(NOTE: Registered Agent signature required when reinstating)

12. OFFICERS AND DIRECTORS

TITLE	T	DELETE
NAME	BUFFETT, JAMES W	
STREET ADDRESS	1880 CENTURY PARK EAST, #900	
CITY-ST-ZIP	LOS ANGELES CA	
TITLE	PD	DELETE
NAME	BUFFETT, JAMES W	
STREET ADDRESS	1880 CENTURY PARK EAST, #900	
CITY-ST-ZIP	LOS ANGELES CA	
TITLE	S	DELETE
NAME	RENNERT, IRWIN	
STREET ADDRESS	1880 CENTURY PARK E #900	
CITY-ST-ZIP	LOS ANGELES CA	
TITLE	V	DELETE
NAME	BUFFETT, JANE	
STREET ADDRESS	1880 CENTURY PARK EAST, #900	
CITY-ST-ZIP	LOS ANGELES CA	
TITLE		DELETE
NAME		
STREET ADDRESS		
CITY-ST-ZIP		
TITLE		DELETE
NAME		
STREET ADDRESS		
CITY-ST-ZIP		

13. ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS IN 12

1.1 TITLE	Change	Addition
1.2 NAME		
1.3 STREET ADDRESS		
1.4 CITY-ST-ZIP		
2.1 TITLE	Change	Addition
2.2 NAME		
2.3 STREET ADDRESS		
2.4 CITY-ST-ZIP		
3.1 TITLE	Change	Addition
3.2 NAME		
3.3 STREET ADDRESS		
3.4 CITY-ST-ZIP		
4.1 TITLE	Change	Addition
4.2 NAME		
4.3 STREET ADDRESS		
4.4 CITY-ST-ZIP		
5.1 TITLE	Change	Addition
5.2 NAME		
5.3 STREET ADDRESS		
5.4 CITY-ST-ZIP		
6.1 TITLE	Change	Addition
6.2 NAME		
6.3 STREET ADDRESS		
6.4 CITY-ST-ZIP		

14. I do hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this annual report or supplemental annual report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 12 or Block 13 if changed, or on an attachment with an address.

SIGNATURE: Irwin L. Rennert 1/10/97 (310) 553-1707
IRWIN L. RENNERT Date Daytime Phone #

CR2E034 (9/96)