

FILE NOW: FILING FEE AFTER MAY 1ST IS \$550.00

FILED
Feb 24 1998 8:00am
Secretary of State

PROFIT CORPORATION ANNUAL REPORT 1998		FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State DIVISION OF CORPORATIONS
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DOCUMENT # F95000004388 (3)
 1. Corporation Name
PREFERRED EQUITIES CORPORATION



Principal Place of Business 4310 PARADISE ROAD LAS VEGAS NV 89109	Mailing Address 4310 PARADISE ROAD LAS VEGAS NV 89109
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DO NOT WRITE IN THIS SPACE

2. Principal Place of Business		2a. Mailing Address		3. Date Incorporated or Qualified 09/11/1995	
21. Suite, Apt #, etc.	22. City & State	25. Suite, Apt #, etc.	26. City & State	4. FEI Number 88-0106662	Applied For <input type="checkbox"/> Not Applicable
23. Zip	24. Country	27. Zip	28. Country	5. Certificate of Status Desired <input type="checkbox"/>	\$8.75 Additional Fee Required
29. Zip		30. Country		6. Election Campaign Financing Trust Fund Contribution <input type="checkbox"/>	\$5.00 May Be Added to Fees
9. Name and Address of Current Registered Agent				10. Name and Address of New Registered Agent	

9. Name and Address of Current Registered Agent

C T CORPORATION SYSTEM
1200 SOUTH PINE ISLAND ROAD
PLANTATION FL 33324

10. Name and Address of New Registered Agent

81. Name
 82. Street Address (P.O. Box Number is Not Acceptable)
 83.
 84. City **FL** 85. Zip Code

11. Pursuant to the provisions of Sections 607.0502 and 607.1508, Florida Statutes, the above-named corporation submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by the corporation's board of directors. I hereby accept the appointment as registered agent. I am familiar with, and accept the obligations of, Section 607.0505, Florida Statutes.

SIGNATURE _____ (NOTE: Registered Agent signature required when reinstating) DATE _____

12. OFFICERS AND DIRECTORS		13. ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS IN 12		
TITLE	<input type="checkbox"/> DELETE	1.1 TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition	
NAME	SVPB MAYERSON, DON A	1.2 NAME	REFER TO ATTACHED LIST.	
STREET ADDRESS	4310 PARADISE ROAD	1.3 STREET ADDRESS		
CITY-ST-ZIP	LAS VEGAS NV	1.4 CITY-ST-ZIP		
TITLE	<input type="checkbox"/> DELETE	2.1 TITLE		<input type="checkbox"/> Change <input type="checkbox"/> Addition
NAME	EVPC CONTE, FREDERICK H	2.2 NAME		
STREET ADDRESS	4310 PARADISE ROAD	2.3 STREET ADDRESS		
CITY-ST-ZIP	LAS VEGAS NV	2.4 CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition	
TITLE	<input type="checkbox"/> DELETE	3.1 TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition	
NAME	VPAS JOSPEH, JON A	3.2 NAME		
STREET ADDRESS	4310 PARADISE ROAD	3.3 STREET ADDRESS		
CITY-ST-ZIP	LAS VEGAS NV	3.4 CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition	
TITLE	<input type="checkbox"/> DELETE	4.1 TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition	
NAME	SVP HARELIK, STUART A	4.2 NAME		
STREET ADDRESS	4310 PARADISE ROAD	4.3 STREET ADDRESS		
CITY-ST-ZIP	LAS VEGAS NV	4.4 CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition	
TITLE	<input type="checkbox"/> DELETE	5.1 TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition	
NAME	VP STEINBERG, IRVING J	5.2 NAME		
STREET ADDRESS	4310 PARADISE ROAD	5.3 STREET ADDRESS		
CITY-ST-ZIP	LAS VEGAS NV	5.4 CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition	
TITLE	<input type="checkbox"/> DELETE	6.1 TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition	
NAME	VPCA CLEVELAND, DAVID A.	6.2 NAME		
STREET ADDRESS	4310 PARADISE ROAD	6.3 STREET ADDRESS		
CITY-ST-ZIP	LAS VEGAS NV	6.4 CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition	

14. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this annual report or supplemental annual report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 12 or Block 13 if changed, or on an attachment with an address.

SIGNATURE: **Jon A. Joseph** *[Signature]* 1/06/98 702 737-3761

CR2E034 (10/97)

**PREFERRED EQUITIES CORPORATION
AS OF JANUARY 1998**

Officers:

Robert Nederlander, Chairman of the Board
Jerome J. Cohen, President and Chief Executive Officer
Don A. Mayerson, Sr. Vice President
Herbert B. Hirsch, Sr. Vice President, Chief Financial Officer
Frederick H. Conte, Executive Vice President and Chief Operating Officer
Eugene I. Schuster, Vice President
Jon A. Joseph, Vice President, Secretary and General Counsel
Stuart A. Harelik, Senior Vice President, Marketing and Sales
Charles G. Baltuskonis, Vice President and Chief Accounting Officer
Irving J. Steinberg, Vice President
Richard L. Rodriguez, Vice President, Treasurer and Assistant Secretary
Eugene F. Dattore, Vice President and Associate General Counsel
Michael O'Brien, Vice President
James L. Dunne, Vice President
Donald Bellak, Vice President
Jerome P. Goldstein, Vice President
James L. Monoyudis, Vice President
Maria C. Kalber, Vice President
Gregg A. McMurtrie, Vice President
James Petruzzo, Vice President
Lawrence J. Cohen, Vice President
Robert Wallander, Assistant Vice President
James D. Bennett, Assistant Vice President
Nancy Cox, Assistant Vice President
Sharon Jean, Assistant Vice President
Virginia Kemp, Assistant Vice President
Anita King, Assistant Vice President
Sandra Houska, Assistant Vice President
Raymond B. Long, Assistant Vice President
Peter R. Malik, Assistant Vice President
Victor A. McElroy, Assistant Vice President
Mark W. Prasse, Assistant Vice President
Debra M. Quenzler, Assistant Vice President
Keith Raymond, Assistant Vice President
Shelly Vilhauer, Assistant Vice President

Directors:

Robert Nederlander
Wilbur L. Ross, Jr.
John E. McConaughy, Jr.
Jerome J. Cohen
Herbert B. Hirsch
Eugene I. Schuster

EXECUTIVE COMMITTEE - PREFERRED EQUITIES CORPORATION

Robert Nederlander
Jerome J. Cohen
Herbert B. Hirsch

NOTE: All officers/directors located at:

4310 Paradise Road
Las Vegas, NV 89109