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-tlc@paclanddevelopment.com Email Address:

> FLORIDA LIMITED LIABILITY CO. PAC Lake Ivanhoe Apartments, LLC

Certificate of Status Certified Copy 0 Page Count 02 \$125.00 Estimated Charge

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ARTICLES OF ORGANIZATION FOR PAC LAKE IVANHOE APARTMENTS, LLC (a Florida limited liability company)

Holland & Knight LLP

The undersigned representative of a Member, desiring to form a limited liability company under and pursuant to the Florida Revised Limited Liability Company Act. Chapter 605, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I. NAME

The name of the limited liability company is: PAC Lake Ivanhoe Apartments, LLC.

ARTICLE II. ADDRESS

The mailing address and street address of the principal office of the Company is:

730 Bonnie Brae Street Winter Park, Florida 32789

ARTICLE III. INITIAL REGISTERED AGENT AND OFFICE

The name and street address of the initial registered agent of the Company are:

Thomas L. Cavanaugh 730 Bonnie Brac Street Winter Park, Florida 32789.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate. I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as pencilled for by Chapter 605, F.S.

Thomas L. Gavanaugh, Registered Agent

ARTICLE IV. MANAGEMENT

The name and address of the entity authorized to manage and control the Limited Liability Company:

Title:

Name and Address:

Manager:

PAC Lake Ivanhoe Manager, LLC

730 Bonnie Brae Street Winter Park, FL 32789

ARTICLE VI. OPERATING AGREEMENT

The power to adopt, after, amend, or repeal the Operating Agreement of the Company shall be vested in the Members of the Company.

(In accordance with Section 605,0203 (1) (b), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true. I am aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in \$.817.155, F.S.)

PAC LAKE IVANHOE MANAGER, ILC

Holland & Knight, LLP

Thomas L. Cavanaugh, Manager