

N39488

(Requestor's Name)

(Address)

(Address)

(City/State/Zip/Phone #)

PICK-UP WAIT MAIL

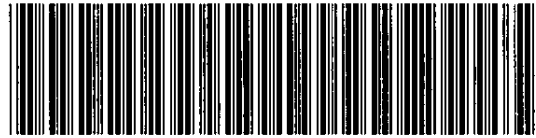
(Business Entity Name)

(Document Number)

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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T. Roberts NOV 15 2007

COVER LETTER

TO: Amendment Section
Division of Corporations

SUBJECT: Corporate Dissolution

DOCUMENT NUMBER: N39488

The enclosed **Articles of Dissolution** and fee are submitted for filing.

Please return all correspondence concerning this matter to the following:

James E. Fischer, CEO
(Name of Contact Person)

Habitat for Humanity of Lake County, Florida, Inc.
(Firm/Company)

P.O. Box 186
(Address)

Eustis, FL 32727-0186
(City/State and Zip Code)

For further information concerning this matter, please call:

Diane Jensen at (352) 483-0434 Ext 23
(Name of Contact Person) (Area Code & Daytime Telephone Number)

Enclosed is a check for the following amount:

- \$35 Filing Fee \$43.75 Filing Fee & Certificate of Status \$43.75 Filing Fee & Certified Copy (Additional copy is enclosed) \$52.50 Filing Fee, Certificate of Status & Certified Copy (Additional copy is enclosed)

MAILING ADDRESS:
Amendment Section
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

STREET ADDRESS:
Amendment Section
Division of Corporations
Clifton Building
2661 Executive Center Circle
Tallahassee, FL 32301

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF DISSOLUTION

Pursuant to section 617.1403, Florida Statutes, this Florida not for profit corporation submits the following Articles of Dissolution:

- FIRST: The name of the corporation as currently filed with the Florida Department of State:
Habitat for Humanity of Sumter County, Florida, Inc.
- SECOND: The document number of the corporation (if known): N39488
- THIRD: Adoption of Dissolution
(COMPLETE SECTION I OR II)

SECTION I

If the corporation has members entitled to vote:

(CHECK/COMPLETE ONE)

- The date of the meeting of members at which the resolution to dissolve was adopted _____ The number of votes cast by the members was sufficient for approval.
- The resolution was adopted by written consent of the members and executed in accordance with section 617.0701, Florida Statutes.

SECTION II

If the corporation has no members or members entitled to vote on the dissolution:

The corporation has no members or members entitled to vote on the dissolution.

The date of adoption of the resolution by the board of directors was 09/10/2007

The number of directors in office was 5 and the vote for resolution was 5 for and 0 against. (must be a majority vote)

FOURTH: Effective date of dissolution if applicable: 09/30/2007
(no more than 90 days after dissolution file date)

Signature Lavon Harkins ED.
(By the chairman or vice chairman of the board, president or other officer- if directors have not been selected, by an incorporator- if in the hands of a receiver, trustee, or other court appointed fiduciary, by that fiduciary.)

Lavon Harkins
(Typed or printed name of the person signing)

Executive Director
(Title of person signing)

FILING FEE: \$35

Plan of Distribution of Assets

Pursuant to section 617.1406, Florida Statutes, this Florida not-for-profit corporation submits the following Plan of Distribution of Assets:

- First: The name of the corporation as currently filed with the Florida Department of State: Habitat for Humanity of Sumter County, Florida, Inc. The document number of the corporation is: N39488
- Second: The date of adoption of the Plan of Distribution of Assets by the Board of Directors was: 9/10/2007. The number of directors in office was 5 and the vote for the Plan of Distribution of Assets was 5 for and 0 against. The effective date of Plan of Distribution of Assets is: 9/30/2007
- Third: The Board of Directors has authorized Lavon Harkins, Executive Director, to execute and deliver any and all transfer documents to comply with the Plan of Distribution of Assets.
- Fourth: In accordance with the By-Laws and Articles of Incorporation of the corporation, the residual assets are being turned over to another local organization of similar character which is exempt as an organization as described in Section 501 (c)(3) and 170 (c)(2) of the Internal Revenue Code.
- Fifth: All liabilities on the attached schedule A will be discharged in full with the corresponding bank balance retained to pay the liabilities. All like liabilities through the effective date of the dissolution will likewise be retained and discharged with the corresponding bank balances.
- Sixth: All assets and liabilities on the attached schedule B will be given to: Habitat for Humanity of Lake County, Florida, Inc. All like assets and liabilities through the effective date of the dissolution will also be given to Habitat for Humanity of Lake County, Florida, Inc.
- Seventh: The gift of assets and liabilities has the following terms and conditions:
1. Habitat for Humanity of Lake County, Florida, Inc. will expand their geographic service area to include Sumter County.
 2. Habitat for Humanity of Lake County, Florida, Inc. will build homes in Sumter County.
 3. Habitat for Humanity of Lake County, Florida, Inc. will change their corporate name to reflect the combined geographic region.

SCHEDULE A
HABITAT FOR HUMANITY OF SUMTER COUNTY FLORIDA, INC.
Balances As of September 30, 2007

	<u>Sep 30, 07</u>
ASSETS	
Checking/Savings	
1101 · OPERATING ACCOUNT	55.51
Total Checking/Savings	<u>55.51</u>
TOTAL ASSETS	<u>55.51</u>
LIABILITIES	
Current Liabilities	
2200 · SALES TAX PAYABLE	61.01
2522 · PAYROLL TAXES PAYABLE	-5.50
Total Current Liabilities	<u>55.51</u>
TOTAL LIABILITIES	<u>55.51</u>

SCHEDULE B
HABITAT FOR HUMANITY OF SUMTER COUNTY FLORIDA, INC.
Balances as of September 30, 2007

	<u>Sep 30, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
1101 · OPERATING ACCOUNT	48,327.78
1102 · MORTGAGE ACCOUNT	59,273.35
1103 · ESCROW ACCOUNT	5,868.35
1104 · CERTIFICATE OF DEPOSIT	<u>13,074.92</u>
Total Checking/Savings	<u>126,544.40</u>
Total Current Assets	126,544.40
Fixed Assets	
1306 · TRANSPORTATION EQUIPMENT	15,849.00
1307 · OFFICE EQUIPMENT	4,853.49
1310 · SIGNS - THRIFT STORE	1,261.80
1316 · ACCUMULATED DEPRECIATION	-40,375.69
1341 · BUILDINGS	189,734.00
1371 · LEASEHOLD IMPROVEMENTS	16,177.98
1391 · LAND FOR AFFILIATE USE	<u>80,000.00</u>
Total Fixed Assets	<u>267,500.58</u>
Other Assets	
1301.01 · LOTS	63,091.53
1400 · Mortgages Receivable	
1401.04 · M/R JACKSON	25,423.65
1401.06 · M/R MILLER	37,305.74
1401.07 · M/R HERNANDEZ	19,057.36
1401.08 · M/R TILLMAN	37,604.07
1401.10 · M/R WEDDLE	60,283.34
1401.11 · M/R BLACKWELL	18,264.08
1401.13 · M/R WHITMAN	59,454.78
1401.15 · M/R ORNELAS	73,143.46
1401.16 · Cassandra Williams	<u>55,066.68</u>
Total 1400 · Mortgages Receivable	<u>385,603.16</u>
Total Other Assets	<u>448,694.69</u>
TOTAL ASSETS	<u><u>842,739.67</u></u>

SCHEDULE B
HABITAT FOR HUMANITY OF SUMTER COUNTY FLORIDA, INC.
Balances as of September 30, 2007

	<u>Sep 30, 07</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
2100 · Escrow Accounts	
2101.04 · JACKSON - ESCROW	28.29
2101.06 · MILLER - ESCROW	346.72
2101.07 · HERNANDEZ - ESCROW	815.81
2101.08 · TILLMAN - ESCROW	77.65
2101.10 · WEDDLE - ESCROW	369.36
2101.11 · BLACKWELL - ESCROW	-21.10
2101.13 · WHITMAN - ESCROW	1,884.72
2101.15 · ORNELAS - ESCROW	1,183.01
2101.16 · Williams Cassandra	1,311.23
Total 2100 · Escrow Accounts	<u>5,995.69</u>
Total Current Liabilities	5,995.69
Long Term Liabilities	
2430 · M/P COLONIAL	122,726.26
Total Long Term Liabilities	<u>122,726.26</u>
Total Liabilities	<u>128,721.95</u>
Total Equity	714,017.72
TOTAL LIABILITIES & EQUITY	<u>842,739.67</u>